

COUNCIL POLICIES AND PROCEDURES

SECTION - G

GRANTS

SUBJECT: Street Lighting Grants Number G - 1

APPROVAL DATE: June 14, 2000

PREAMBLE: It is the recognized by Council that street lighting is a municipal responsibility.

TERMS: A. Operating Costs

Council shall pay from general revenue an amount equal to twenty-five percent (25%) of the actual operating cost of street lights for defined areas here street lights have been authorized by Council.

B. Capital Costs

Council shall pay from general revenue an amount equal to fifty percent (50%) of the actual capital cost of the installation of street light poles, wires, guy wires, anchors and other materials required for the installation of street lights for defined areas here street lights have been authorized by Council. The balance of the capital costs, or the other fifty percent (50%) share may be recovered by the Municipality over a period not exceeding three (3) fiscal years.

C. Street Lighting Levy

The levy may be calculated in one of two ways:

1. A percentage on the dollar assessment value of the property, or
2. A uniform charge on each property assessment in the area. The method of Levy shall be indicated at the time of the Levy requested.