

**AUDIT COMMITTEE MEETING
GUYSBOROUGH MUNICIPAL BUILDING
WEDNESDAY, JULY 17, 2024 @ 3:15 PM**

Warden Vernon Pitts called the meeting to order at 3:15 p.m.

ATTENDANCE

Warden Vernon Pitts
Deputy Warden Janet Peitzsche
Councillor Paul Long
Councillor Mary Desmond
Councillor Neil Decoff
Councillor Dave Hanhams
Councillor Hudson MacLeod
Councillor Fin Armsworthy

OTHERS PRESENT

Barry Carroll, CAO
Shawn Andrews, Deputy CAO
Danita Imlay, Director of Finance
Debbie Torrey, Development Officer
Kim Ingemansen, Community Member
Rob Wadden, Grant Thornton

REGRETS

Magdelyn Connolly, Municipal Clerk
Anne Nagel, Manager of Finance

APPROVAL OF AGENDA:

24-07-211

MOVED: Councillor Dave Hanhams

SECONDED: Councillor Mary Desmond

MOTION: **THAT** the Audit Committee approve the Agenda as presented with no additions or deletions.

MOTION CARRIED

**APPROVAL OF MINUTES OF NOVEMBER 29, 2023 AUDIT COMMITTEE
MEETING:**

24-07-212

MOVED: Councillor Fin Armsworthy

SECONDED: Councillor Neil DeCoff

MOTION: **THAT** the Audit Committee approve the minutes of the November 29, 2023 Audit Committee Meeting as presented.

MOTION CARRIED

REVIEW OF 2023/2024 FINANCIAL STATEMENTS

24-07-213

Mr. Rob Wadden referred to the financial statements that were circulated to all Council members noting that the focus will be on the Non-Consolidated Statements. Mr. Wadden proceeded to review the details of those Statements for the information of Council.

Mr. Rob Wadden referred to the Consolidated Financial Statements and proceeded to review the Consolidated Statement of Operations. He highlighted the main line items contained in the statements.

MOVED: Deputy Warden Janet Peitzsche

SECONDED: Councillor Fin Armsworthy

MOTION: THAT the Audit Committee recommend to the Council of the Municipality of the District of Guysborough that the 2023/2024 Non-Consolidated Financial Statements and the 2023/2024 Consolidated Financial Statements including the Canso-Hazel Hill Water Utility statements be adopted as presented by Grant Thornton.

MOTION CARRIED

MANAGEMENT LETTER

24-07-214

Mr. Wadden reviewed the Management Letter for the information of Council which outlines any control deficiencies, particularly in relation to segregation of duties in the accounting function, other matters regarding expropriation, as well as conclusions from the audit performed.

MOVED: Councillor Dave Hanhams

SECONDED: Councillor Neil DeCoff

MOTION: THAT the Audit Committee recommend to the Council of the Municipality of the District of Guysborough that they accept the Management Letter as presented by Grant Thornton.

MOTION CARRIED

ADJOURNMENT

24-07-215

MOVED: Councillor Mary Desmond

MOTION: THAT the July 17, 2024 Audit Committee meeting stand adjourned.

MOTION CARRIED (4:05 p.m.)

WARDEN

CHIEF ADMINISTRATIVE OFFICER

DATE