

## COUNCIL POLICIES AND PROCEDURES

### SECTION - E

#### COLLECTION POLICIES

**SUBJECT:** Canadian Currency Number E-4

**APPROVAL DATE:** July 14, 1999

**AMENDED DATE:** April 8, 2009

**PREAMBLE:** It shall be the policy of Council to require payment of all accounts in precise amounts and in a proper negotiable form.

**TERMS:** All rates and taxes owed to the Municipality of the District of Guysborough must be paid in Canadian currency drawn on a Canadian financial institution or American currency with the applicable exchange rate being applied prior to the payment being posted to the appropriate account.

All payments made through an international bank transfer from outside of Canada will be charged a wire payment transaction fee at the same rate as the rate charged to the Municipality by the Municipality's financial banking institution.